

GRANITE SAVINGS

Rate Information: This account is an interest-bearing account. The interest rate is based on a daily balance and earns a flat interest rate if the balance is greater than \$0.00.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded daily and will be credited to the account quarterly. (Contact Granite Bank for current interest rates.)

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. We will use an interest accrual basis of 365 (or 366 in leap year) for each day in the year. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$25.00 to open this account.

Account Fees: The following fee applies to this account: A service fee will be applied if the minimum balance requirements are not met on the Granite Savings Account (\$2.00 per month if the balance falls below \$25.00 during the statement cycle).