

**GRANITE BANK**  
Account Opening Disclosure  
Summary of Terms

<b>Annual Percentage Rate (APR) for Purchases</b>	<b>12.90%</b>
<b>APR for Balance Transfers</b>	<b>12.90%</b>
<b>APR for Cash Advances</b>	<b>12.90%</b>
<b>Penalty APR</b>	<b>N/A</b>
<b>Paying Interest</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
<b>Minimum Interest Charge</b>	<b>NONE</b>
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the web site of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a></b>
<b>Annual Fee</b>	<b>NONE</b>
<b>Transaction Fees:</b> <ul style="list-style-type: none"> <li>• Balance Transfer</li> <li>• Cash Advance</li> <li>• Foreign Transaction</li> </ul>	<b>NONE</b> <b>2% of the amount of each cash advance whichever is greater. (minimum fee \$2 maximum fee \$20)</b> <b>Up to 1% of each transaction in U.S. dollars</b>
<b>Penalty Fees:</b> <ul style="list-style-type: none"> <li>• Late Payment</li> <li>• Over-the-Credit Limit</li> <li>• Returned Payment</li> </ul>	<b>Up to \$20</b> <b>Notwithstanding the late fee disclosed in this section, such fee will not exceed the amount of the minimum payment to which the fee applies.</b> <b>None</b> <b>Up to \$20</b> <b>Notwithstanding the return payment fee disclosed in this section, such fee will not exceed the amount of the minimum payment to which the fee applies.</b>
<b>Other Fees:</b>	<b>Replacement Card \$5</b>

**How We Calculate Your Balance:** We use a method called “**average daily balance (including new purchases).**”

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

**Changes:** We May add, change, or delete any of the terms of your Account and the corresponding Credit Card Agreement (including, but not limited to, Annual Percentage Rate, and other significant changes). Your Annual Percentage Rate will not increase during the first year of Account Opening. If your rate is increased, it will only apply to new transactions, 14 days after the effective date, of the rate increase. If notice is required, you will be notified at least forty-five (45) days prior to the effective date of the change. Notice may also include a statement of your right to reject the changes and cancel the account prior to the effective date.

**Protections to Members of the Armed Forces and Their Dependents**

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

The information about the costs of the credit card account described in this application is accurate as of October 2, 2017; this information may have changed after that date. To find out what may have changed, please call 320-685-8611 or write to GRANITE BANK, PO BOX 416, COLD SPRING MN 56320. You agree that a credit report may be used in making the credit granting decision.